



From the Director



Happy 2021 to all CAMA members. In this first issue of 2021, I would like to welcome Associate Professor Tatsuyoshi Okimoto (Okki) as a new member of the CAMA management committee. Okki has been member of CAMA since 2016. His support to the management committee will contribute immensely to the progress of CAMA. I also would like to welcome Christopher Kent to the CAMA advisory board.

Thank you to everyone who has submitted papers to the the [CAMA working paper series](#). If you would like to submit a new paper, please contact your program director or CAMA.

To present your seminar at the CAMA global webinars or to advertise your seminar at CAMA please contact cama.admin@anu.edu.au.

Warwick McKibbin
Director



New working papers

Fernando R, McKibbin WJ, January 2021, [Macroeconomic policy adjustments due to COVID-19: Scenarios to 2025 with a focus on Asia](#) paper no. 17/2021.

Hamano M, **Zanetti F**, January 2021, [Monetary policy, firm heterogeneity, and product variety](#) paper no. 16/2021.

Coccorese P, Girardone C, **Shaffer S**, January 2021, [What affects bank market power in the Euro area? A structural model approach](#) paper no. 15/2021.

Koop G, McIntyre S, Mitchell J, **Poon A**, January 2021, [Nowcasting 'true' monthly US GDP during the pandemic](#) paper no. 14/2021.

Fry-McKibbin R, Zhu B, January 2021, [How do oil shocks transmit through the US economy? Evidence from a large BVAR model with stochastic volatility](#) paper no. 13/2021.

Events

[A medley of modelling and policy insights on COVID-19 by Quentin Grafton](#), 18 February 2021, online event.

[6th International macroeconomics and finance conference on international financial system in a time of turmoil](#), 1-2 May 2021, online event.

[Melbourne online series of econometric seminars](#)

[Virtual East Asia macroeconomics seminar series](#)

Recent publications

Congratulations to all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Alpaslan B, *International Journal of Health Economics & Management and Journal of Applied Statistics*

Bjørnland HC, *Journal of Applied Econometrics and European Economic Review*

Cross J, *Energy Economics*

Fry-McKibbin R, *Journal of Banking & Finance and Oxford Bulletin of Economics & Statistics*

Fujiwara I, *Journal of Monetary Economics*

Groshenny N, *European Economic Review*

Haque Q, *European Economic Review*

- Flaschel P, **Galanis G**, Tavani D, Veneziani R, January 2021, [Pandemics and aggregate demand: A framework for policy analysis](#) paper no. 12/2021.
- Comunale M**, Dainauskas J, Lastauskas P, January 2021, [What explains excess trade persistence? A theory of habits in the supply chains](#) paper no. 11/2021.
- Bjornland HC**, Casarin R, Lorusso M, **Ravazzolo F**, January 2021, [Oil and fiscal policy regimes](#) paper no. 10/2021.
- Tran TD**, January 2021, [The macroeconomic effects of commodity price uncertainty](#) paper no. 09/2021.
- Arin KP**, Devereux K, Mazur M, January 2021, [Taxes and firm investment](#) paper no. 08/2021.
- Ueda K**, January 2021, [Duopolistic competition and monetary policy](#) paper no. 07/2021.
- Jiang D, **Weder M**, January 2021, [American business cycles 1889-1913: An accounting approach](#) paper no. 06/2021.
- Kollmann R**, January 2021, [Liquidity traps in a world economy](#) paper no. 05/2021.
- Lee JW**, Kwak DW, Song E, January 2021, [Can older workers stay productive? The role of ICT skills and training](#) paper no. 04/2021.
- Pavlov O, **Weder M**, January 2021, [Endogenous product scope: Market interlacing and aggregate business cycle dynamics](#) paper no. 03/2021.
- Cho Y, **Li SM**, Uren L, January 2021, [Investment housing tax concessions and welfare: Evidence from Australia](#) paper no. 02/2021.
- Cho Y, **Li SM**, Uren L, January 2021, [Stamping out stamp duty: Property or consumption taxes?](#) paper no. 01/2021.
- Dennis R**, December 2020, [Computing time-consistent equilibria: A perturbation approach](#) paper no. 111/2020.
- Majumder MK, **Raghavan M**, **Vespignani J**, December 2020, [Commodity price volatility, external debt and exchange rate regimes](#) paper no. 110/2020.
- Chan JCC**, Wemy E, December 2020, [An unobserved components model of total factor productivity and the relative price of investment](#) paper no. 109/2020.
- Chan JCC**, Yu X, December 2020, [Fast and accurate variational inference for large Bayesian VARs with stochastic volatility](#) paper no. 108/2020.
- Bhattarai S, **Lee JW**, Yang C, December 2020, [Redistribution and the monetary–fiscal policy mix](#) paper no. 107/2020.
- Anand K, **Gai P**, Lou E, Wu SX, December 2020, [Be kind or take it on the chin? Political narratives, pandemics, and social distancing](#) paper no. 106/2020.
- Arismendi-Zambrano J, Guidolin M, **Paccagnini A**, December 2020, [Federal reserve chair communication sentiments' heterogeneity, personal characteristics, and their impact on target rate discovery](#) paper no. 105/2020.
- Dwyer GP**, Hasman A, Samartin M, December 2020, [Surety bonds and moral hazard in banking](#) paper no. 104/2020.
- Kotsogiannis C, **Woodland A**, December 2020, [Climate change, strict Pareto improvements in welfare and multilateral financial transfers](#) paper no. 103/2020.
- Henckel T**, *Experimental Economics*
- Hsiao Y-LC**, *Journal of Banking and Finance*
- Lee JW**, *Journal of Japanese and International Economies*
- Leigh A**, *Australian Economic Review*
- Makin AJ**, *Economic Analysis & Policy*
- Maldonado WL**, *International Economics & Economic Policy*
- Martin VL**, *Journal of Banking and Finance*
- McDonald IM**, *Review of Keynesian Economics*
- McKibbin WJ**, *Oxford Review of Economic Policy*
- Menzies GD**, *Experimental Economics*
- Mohaddes K**, *Annals of Economics & Statistics and Energy Research & Social Science*
- Morris AC**, *Oxford Review of Economic Policy*
- Nguyen B**, *Energy Economics*
- Panton AJ**, *Oxford Review of Economic Policy*
- Ratti RA**, *Economic Modelling and Journal of Asia Economics*
- Sinclair T**, *International Journal of Forecasting*
- Tsuruga T**, *Japan & the World Economy*
- Tyers R**, *Singapore Economic Review*
- Vespignani J**, *Economic Modelling and Journal of Asia Economics*
- Vines D**, *Oxford Review of Economic Policy*

Other publications

Oldani C, Vanni G, Buonomo O C (2020) 'COVID-19 unintended effects on breast cancer in Italy after the great lockdown', *Frontiers in Public Health - Public Health Policy*, December, DOI: 10.3389/fpubh.2020.601748

Anderson, H, **Fry-McKibbin R** and **Morley J** (eds) (2020) *Special Issue Dedicated to the Memory of Mardi Dungey*, 96(314), i-iv, 225-380.

New members

Finance and the Macroeconomy program

[Abdullah Yalaman](#), Eskisehir Osmangazi University

Multi-Country Models and Methods program

[Eunbi Song](#), Korea University

Volvok V, *Oxford Bulletin of Economics & Statistics*

Weder M, *European Economic Review*

Wilcoxon PJ, *Oxford Review of Economic Policy*

Wills S, *Oxford Review of Economic Policy*

Yakita A, *Review of Development Economics*

Zhou Y, *Singapore Economic Review*

Zizzo DJ, *Experimental Economics*

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