



From the Director



I am delighted to announce that the ARC Centre of Excellence in Population Ageing Research program for 2017-2023 has officially started. This project directed by John Piggott, spans a number of Australian universities including University of New South Wales, Sydney University, Melbourne University, University of Western Australia and the Australian National University (ANU). I am director of the node at ANU based in CAMA which will focus on modelling the Impact of Demographic

Change in Asian economies on Australia. This will reinforce the research being undertaken in the Macro-Demographic Dynamics & Population Ageing Policy stream. Additional details including events can be found at [CEPAR website](#).

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). Statistics for the papers published in 2017 are available [online](#). If you would like to submit a new paper please contact your program director or CAMA.

I wish everyone a Merry Christmas, a Happy Holiday and a successful 2018.

Warwick McKibbin
Director

New working papers

Claessens S, Kose MA, [Asset prices and macroeconomic outcomes: A survey](#), November 2017

Claessens S, Kose MA, [Macroeconomic implications of financial imperfections: A survey](#), November 2017

Irsyada MI, Halog A, Nepal R, [Renewable energy projections for climate change mitigation: An analysis of uncertainty and errors](#), November 2017

Filip O, Janda K, Kristoufek L, Zilberman D, [Food versus fuel: An updated and expanded evidence](#), November 2017

Malek J, Recka L, Janda K, [Impact of German Energiewende on transmission lines in the Central European region](#), November 2017

Zhu B, [Forecasting the real price of oil under alternative specifications of constant and time-varying volatility](#), November 2017

Tyers R, Zhou Y, November 2017, [Automation and inequality with taxes and transfers](#), November 2017

Events

[RBNZ research conference on 'Housing, household debt and policy'](#), Reserve Bank of New Zealand, 11-12 December 2017.

[2018 PRN Workshop](#), Tokyo, 11-12 January.

[International financial integration in a changing policy context – the end of an era?](#) European Commission, Brussels. 1-2 March 2018

[ADME 2018 - Abu Dhabi Meeting of Economists](#), Zayed University, United Arab Emirates, 13 March 2018. Call for papers: 15 December 2017.

[3rd International Macroeconomics and Finance Conference](#), Tokyo, 24-25 March 2018. Call for papers: 29 December 2017.

New members

Commodities and the Macroeconomy program

[Verity Todoroski](#), The Australian National University

Finance and the Macroeconomy program

[Jing Tian](#), University of Tasmania

Macroeconomic Policy Frameworks Program and Macroeconomic Theory Program

[Jorge Miranda-Pinto](#), The University of Queensland

Model Uncertainty and Macro-Econometrics Program

[Aubrey Poon](#), University of Strathclyde

Doctoral student associates

[Hang Hoang](#)
[Thuong Nguyen](#)
[Phitawat Poonpolkul](#)
[Lin Qi](#)
[Daniel Silva Withmory](#)

Dungey M, Fry-McKibbin R, Todoroski V, Volkov V, [Recovery from Dutch Disease](#), November 2017

Arin KP, Braunfels E, Doppelhofer G, [Revisiting the growth effects of fiscal policy: A Bayesian model averaging approach](#), November 2017

Goodwin T, Tian J, [A state space approach to evaluate multi-horizon forecasts](#), November 2017

Kim S, Lee JW, McKibbin WJ, [Asia's rebalancing and growth](#), November 2017

Fry-McKibbin R, Hsiao CYL, Martin VL, [Joint tests of contagion with applications to financial crises](#), October 2017

Aziz N, Cooray A, Teo WL, [Do immigrants' funds affect the exchange rate?](#), October 2017

Madsen JB, [Is inequality increasing in r - g? Piketty's principle of capitalist economics and the dynamics of inequality in Britain, 1210-2013](#), October 2017

Wong B, [Historical decompositions for nonlinear vector autoregression models](#), October 2017

Chan JCC, Song Y, [Measuring inflation expectations uncertainty using high-frequency data](#), October 2017

Recent publications

Congratulations too all the CAMA members who have published since our last newsletter. Visit the [CAMA website](#) for full details on these publications.

Berka M, *American Economic Review*

Burke P, *Transportation Research Part A: Policy and Practice*

Fujiwara I, *Journal of International Economics*

Maldonado W, *Emerging Markets Finance and Trade*

McKibbin W, *Oxford Review of Economic Policy*

McMahon M, *National Institute Economic Review* and *The Quarterly Journal of Economics*

Mohaddes K, *Economic Letters* and *Journal of Commodity Markets*

Pontines V, *Economic Modelling*

Stoeckel A, *Oxford Review of Economic Policy*

Tyers R, *The World Economy* and *The Economic Record*

Valadkhani A, *Energy Economics*

Wills S, *Journal of the Association of Environmental and Resource Economists*

[Beili Zhu](#)

Media

[Indonesia's fuel subsidy cuts prevented even worse traffic jams](#), by **Paul Burke**. *The Conversation*, 2 October 2017.

Other publications

Rebuilding Macroeconomic Theory, *Oxford Review of Economic Policy*, 2018. Edited by David Vines and Samuel Wills.

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