

## From the Director



From this semester, Crawford School is audio recording all public events. Our first public lecture recorded was presented by Professor David Vines on 29 March on [International economic cooperation in the post-Trump-post-Brexit-era](#) – it's well worth a listen if you weren't able to make it along.

Thank you to everyone who has submitted papers to the [CAMA working paper series](#). The statistics for the papers published in 2017 are available [online](#). If you would like to submit a new paper please contact your program director or CAMA.

**Warwick McKibbin**  
Director

## New working papers

Pezzey JCV, Stern DI, Lu Y, [From wood to coal: Directed technical change and the British Industrial Revolution](#), March 2017

Dennis R, [Durations at the zero lower bound](#), March 2017

Brueckner M, Vespignani J, [Trade uncertainty and income inequality](#), March 2017

Fry-McKibbin R, Hsiao CYL, Martin VL, [Joint tests of contagion with applications to financial crises](#), March 2017

Benigno G, Fornaro L, [Stagnation traps](#), March 2017

Kollmann R, [Explaining international business cycle synchronization: Recursive preferences and the terms of trade channel](#), March 2017

Bjornland HC, Thorsrud LA, Zahiri SK, [Do central banks respond timely to developments in the global economy?](#), March 2017

Kose MA, Ohnsorge F, Ye LS, Islamaj E, [Weakness in investment growth: Causes, implications and policy responses](#), March 2017

Kavuri AS, Shao H, [The impact of social justice on economic performance](#), March 2017

Lunackova P, Prusa J, Janda K, [The merit order effect of Czech renewable energy](#), March 2017

Tyers R, Zhou Y, [Automation and inequality with taxes and transfers](#), February 2017

Behlul T, Panagiotelis A, Athanasopoulos G, Hyndman RJ, Vahid F, [The Australian Macro Database: An online resource for](#)

## Events

Global Economy: Drivers for the Next Decade, Washington DC, May 31-June 1, 2017. Please contact [cama.admin@anu.edu.au](mailto:cama.admin@anu.edu.au) if you are interesting in attending.

[2017 Annual Meeting of the Central Bank Research Association](#), Ottawa, Canada, July 20-21, 2017.

[XVII Brazilian finance meeting](#), Brazil, July 20-22, 2017. Deadline for submissions: April 10, 2017.

Structural Changes in the Global Economy: Trends, Puzzles and Implications, ANU, Canberra, August 21-22, 2017. Please contact [cama.admin@anu.edu.au](mailto:cama.admin@anu.edu.au) if you are interesting in attending.

[Melbourne Institute Macroeconomic Policy Meetings](#), Melbourne, October 5-6, 2017.

## Media

[An uncertain future: Surging US Dollar may shape the world's fortunes in 2017](#) by Warwick McKibbin on *Policy Forum*, March 1, 2017.

[Performance in mixed-sex and single-sex tournaments: What we can learn from speedboat races in Japan](#) by Alison Booth and Eiji Yamamura on *Vox – CEPR's Portal Policy*, March 14, 2017.

[What economics has to say about housing bubbles](#) by Timo Henckel on *The Conversation*, April 3, 2017.

## News

**Creina Day** has been nominated for the ANU 2017 Vice-Chancellor's Award for Teaching Excellence after receiving the 2016 College of Asia and the Pacific (CAP) Excellence in Teaching Award. Students have nominated Creina for teaching excellence on several occasions in recognition of unique researched curricula in post-graduate macroeconomics.

[macroeconomic research in Australia](#), February 2017

Alberola E, Benigno G, [Revisiting the commodity curse: A financial perspective](#), February 2017

Kose MA, Lakatos C, Ohnsorge F, Stocker M, [The global role of the US economy: Linkages, policies and spillovers](#), February 2017

Pagan A, [Some consequences of using 'measurement error shocks' when estimating time series models](#), February 2017

Mohaddes K, Raissi M, [Do sovereign wealth funds dampen the negative effects of commodity price volatility?](#), February 2017

Brueckner M, Dabla-Norris E, Gradstein M, Lederman D, [The rise of the middle class and economic growth in ASEAN](#), February 2017

## Recent publications

We would like to highlight the latest publications of the CAMA members. Visit the [CAMA website](#) for full details on these publications.

**Cashin P**, *Journal of International Economics*

**Cooray A**, *Industrial Relations: A Journal of Economy & Society*, *World Development*, *BE Journal of Macroeconomics*, *Journal of Development Studies*, *Manchester School*

**Hoffmann M**, *Review of World Economics*

**Janda K**, *Energy Policy*

**Kamber G**, *Review of Economics & Statistics*

**Manopimoke P**, *Macroeconomic Dynamics*

**Meeks Roland**, *European Economic Review*

**Mohaddes K**, *Journal of International Economics*, and *Review of Economics & Statistics*

**Morley J**, *Review of Economics & Statistics*

**Weder M**, *Review of Economic Dynamics*

**Wong B**, *Review of Economics & Statistics*

**Xu Y**, *Journal of Asian Economics*

## Book

Lojak B and **Proaño CR**, 2017, 'Macroeconomic Risk, Fiscal Policy Rules and Aggregate Volatility in Asymmetric Currency Unions: A Behavioral Perspective'. In: Bökemeier B & Greiner A (eds.): *Inequality and Finance in Macrodynamics. Dynamic Modeling and Econometrics in Economics and Finance Series*. New York: Springer, forthcoming.

Reserve Bank senior adviser, **Leo Krippner**, has won a [prestigious international economics award](#) for his work on yield curve modelling with a lower bound for interest rates.



**Tatsuyoshi Okimoto** received the 1<sup>st</sup> GPIF Finance Awards for his research on Japanese pension fund management.

**Chiara Oldani** will participate in the G7 Pre-Summit Conference on G7 and global governance in an age of antiglobalisation that will take place in Rome, Italy on May 22, 2017.