Happy 2014!

It’s already shaping up to be a productive year in the CAMA community as you can see by the list of working papers and publications below. A recent welcome to the CAMA management committee is the addition of Creina Day from ANU.

There are a range of events coming up that may be of interest as summarized in this newsletter. Of note is the conference on Judgement and combination in forecasting and policy models co-organized by CAMA RA Simon Price features Lars Peter Hansen and our own (and George Washington’s) Tara Sinclair. Early March is also the SWIM workshop in Auckland.

Vance Martin will be teaching a 3 day course on “CAMA Short Course on Econometrics Methods. The course is open to all. Follow the web link for further details on fees and course content.

Thanks to those submitting working papers to the CAMA working paper series. If you would like to submit a new working paper please contact your program director or contact CAMA.

Finally, we extend a warm welcome to our new research and doctoral student associates and we look forward to interacting with you in the future.

Reneé Fry McKibbin
Director

New working papers

2014

- 14/2014 Ratti RA, Vespignani JL, February 2014, Not all international monetary shocks are alike for the Japanese economy
- 13/2014 Ratti RA, Vespignani JL, February 2014, Commodity Prices and BRIC and G3 Liquidity: A SFAVEC Approach
- 12/2014 Balli F, Rana F, January 2014, Determinants of risk

About CAMA

The Centre for Applied Macroeconomic Analysis (CAMA) in the Crawford School of Public Policy was established in 2003 to bring together economists working on macroeconomic and financial issues throughout Australia and across the Asia Pacific region. Its objectives are to advance teaching, post-graduate training and research into applied macroeconomic and financial issues. The work of the centre is broad and encompasses all elements pertaining to the analysis of aggregate economic data.

CAMA aims to contribute to macroeconomic research and policy analysis through the region by facilitating the creation of a network of scholars at Universities, Central Banks and Treasuries in the region and internationally who wish to engage in co-operation. These scholars visit the centre at various times.

CAMA Management

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New members
sharing through remittances: cross-country evidence

- 08/2014 Clare A, Seaton J, Smith PN, Thomas S, January 2014, European Equity Investing through the Financial Crisis: Can Risk Parity, Momentum or Trend Following Help to Reduce Tail Risk?
- 06/2014 Krippner L, January 2014, Measuring the stance of monetary policy in conventional and unconventional environments
- 04/2014 Ojima M, Shino J, Ueda K, January 2014, Buyer-Size Discounts and Inflation Dynamics
- 01/2014 Balli F, Basher SA, Rana F, January 2014, The determinants of the volatility of returns on cross-border asset holdings

2013
- 77/2014 Krippner L, December 2013, Efficient Jacobian evaluations for estimating zero lower bound term structure models
- 76/2013 Bjørnland HC, Thorsrud LA, December 2013, Boom or gloom? Examining the Dutch disease in a two-speed economy
- 74/2013 Chan JCC, Hsiao CYL, November 2013, Estimation of Stochastic Volatility Models with Heavy Tails and Serial Dependence
- 73/2013 Karagedikli O, Ryan M, Steenkamp D, Vehbi T, November 2013, What happens when the Kiwi flies? The sectoral effects of the exchange rate shocks
- 72/2013 Punnoose Jacob, November 2013, Deep Habits, Price Rigidities and the Consumption

CAMA research associate recent publications

Climate Change and Energy program
- Blahova, P; Janda, K and Kristoufek, L. (forthcoming) "The Perspectives for Genetically Modified Cellulosic Biofuels in the Central European Conditions." Agricultural Economics
- Kristoufek, L; Janda, K and Zilberman, D. (forthcoming) "Price Transmission between Biofuels, Fuels and Food"
Commodities. Biofuels, Bio-products and Biorefining

Finance and the Macroeconomy program:

- Morley J, Lee k, Shields K (forthcoming), "The Meta Taylor Rule" *Journal of Money, Credit, and Banking*

Globalisation and Trade program

- Baldwin, R.E. and Okubo, T (forthcoming) "Networked FDI: Sales and sourcing patterns of Japanese foreign affiliates", *The World Economy*
- Forslid, R and Okubo, T (forthcoming) "Which Firms are Left in the Periphery? Spatial Sorting of Heterogeneous Firms with Scale Economies in Transportation", *Journal of Regional Science*
- Kondo, K and Okubo, T (forthcoming) "Interregional Labour Migration and Real Wage Disparities: Evidence from Japan", *Papers in Regional Science*

Macroeconomic Policy Frameworks program:


International Conference on Finance, Banking and Regulation Brasilia, Brazil, 16-18 July, 2014

International Workshop on Game Theory and Economic Applications of the Game Theory Society (Note: 4 Nobel Prizes will be participating in that workshop) Sao Paulo, Brazil, July 25 -31 July, 2011

Media

31 January 2014
*A Prominent Economist and Quiet Businessman, Alan Blinder Seeks Lending Revival*
*The Street*

10 February 2014
*Ticky speaks to Warwick McKibbin*
*The Business*
Open Economy Macroeconomics program


Macroeconomic Theory program


Model Uncertainty and Macroeconomics program:


Books